

Abstract

A money transfer system that a consumer and an on-line shop can safely rely on to perform a transaction involving a predetermined amount of money, without requiring the intervention of a third party and by employing the same procedures as are used for an on-line money transfer. When a dedicated account is temporarily opened to pay for a purchase and a vender and a buyer mutually lock on to the account, safe payment method and apparatus, including monetary security, is provided as an on-line bank function. An on-line purchase payment transaction system is established for the use, via a network 14, of a vender (Seller) 13 and a user (Buyer) 11 of goods, whereby to pay for goods the user requests that a financial institution 12 prepare a temporary account for a designated transaction, the user 11 issues an instruction to deposit money in the temporary account, and locks the temporary account to limit access by the vendor 13; and whereby the seller 13, via the network 14, verifies the contents of the temporary account and locks the temporary account to limit access by the user 11.